

## WITH A POOL ESCROW LOAN



Is this home missing a gool?

Finance the cost of building a pool and outdoor living space into your mortgage!

## POOL ESCROW LOANS ARE A TYPE OF RENOVATION LOAN THAT ALLOWS FOR THE ADDITION OF A SWIMMING POOL, EITHER IN A REFINANCE OR PURCHASE TRANSACTION.

-Available for both Conventional and Jumbo loans. -Minimum down payment of 5% of home cost plus renovation budget -Minimum credit score 660 -Contingency percentage of 10% is required -Prior approval of contractor required -No structural repairs allowed -Project cannot exceed 60 days

> To learn more, contact a Trinity Oaks Mortgage loan officer today! 866.429.5010 | info@trinityoaksmortgage.com www.TrinityOaksMortgage.com

This is not a commitment to lend or extend credit. Restrictions may apply. Information and/or dates are subject to change without notice. All loans are subject to credit approval. Not all loans products are available in all states. Cannot be combined with other offers. NMLS# 1443326 | Corporate office: 420 Century Way, Ste. 100, Red Oak, TX 75154

## Example loan scenario:

Purchase Price: \$350,000 Renovation Costs: \$35,000 Total Cost: \$385,000 Down Payment: \$19,250 (5%) Loan Amount: \$365,750 Appraised Value: \$400,000 Equity Gained: \$15,000

