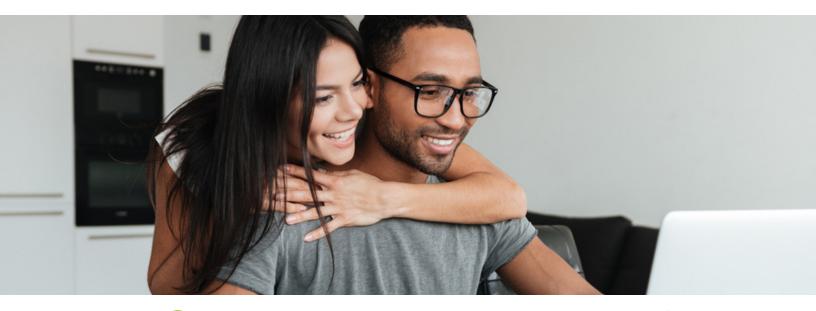
Owning vs Renting

THE PROS AND CONS OF EACH SITUATION



Own

PROS:

- + Substantial tax breaks for home owners
- + Build equity to use toward a future home upgrade
- + Increased feeling of stability and privacy
- + Unlimited decorative freedom
- + Can use as a rental income property in the future

CONS:

- Home could potentially lose value
- Must pay maintenance, taxes, and insurance

Rent

PROS:

- + No or low maintenance costs
- + Shorter live-in time frame makes moving easier and less expensive

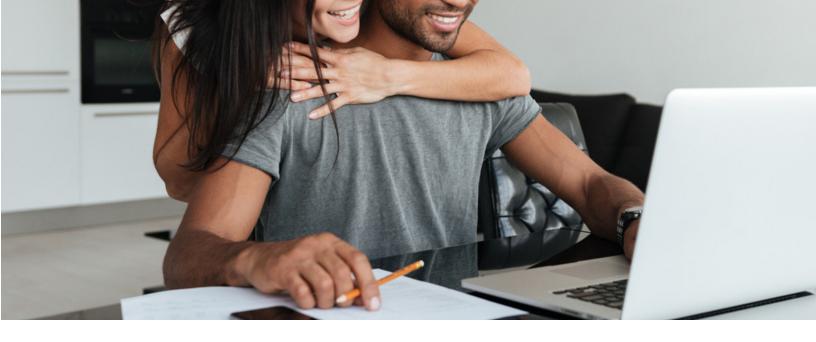
CONS:

- No equity built. Rent money is lost.
- No tax benefits
- Rent can increase
- Little decorative freedom



Let our team take you from renter to home owner!

Contact our team TODAY at 866-429-5010



Five Questions to Ask Yourself Before Buying a Home

1. What will monthly costs be, and can I afford the payments?

Keeping mortgage payments under 30 percent of your monthly income is a good rule of thumb.

2. What other debt do I have?

Total rent or mortgage payments plus credit obligations should not exceed 35 to 40 percent of monthly income.

3. What is my credit score? Can I qualify for a good interest rate?

A high credit score indicates strong creditworthiness, and that qualifies you for better interest rates on a mortgage. Maxing out on your credit lines and paying bills late will lower your credit score. The impact of a credit score on interest rates can be significant.

4. How much will taxes, monthly maintenance, or other fees cost?

Owning a home means you'll have to pay real estate taxes and other costs like insurance and maintenance. On the other hand, owning a home brings big tax savings at the end of the year. As a renter, the owner pays those costs for you.

5. How many years will I stay here?

Generally, the longer you plan to live someplace, the more it makes sense to buy. You'll build equity in your house and its value is likely to increase over the years.

